

## **CURRENCY**

## **Committee on Financial Services**

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## Michael G. Oxley, Chairman

For Immediate Release: Wednesday, September 12, 2001

Joint Statement of

Michael G. Oxley, Chairman, and John J. LaFalce, Ranking Member Committee on Financial Services U.S. House of Representatives

Yesterday's tragedy has struck at the heart of all Americans. However, it has had a particularly devastating effect on the financial services sector, both in terms of human life and operational capacity, as so many agencies and firms had offices in the World Trade Center. Our thoughts and prayers go out to all the victims, their families and friends.

We have complete confidence in the nation's securities markets, our banking and insurance systems, and their abilities to meet the challenges before us. We plan to work with the financial industry and financial regulators to assure consumers, savers, and investors that our systems remain fundamentally sound.

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